

Vontobel places new USD 400 million AT1 bonds

- Vontobel places new Additional Tier 1 (AT1) bonds following the market turbulence in spring
- The bonds will be privately placed with funds managed by Apollo Global Management
- The previous AT1 will be called following the successful placement of the new AT1 bonds

Vontobel has successfully placed new Additional Tier 1 bonds (AT1 bonds) with a total nominal value of USD 400 million in two tranches of USD 200 million and a denomination of USD 200,000 each with funds managed by Apollo Global Management. The issue price of the AT1 bonds is 100 percent and payment occurred on September 28, 2023. The AT1 bonds have an expected Baa2 rating from Moody's. Vontobel Holding AG is assigned an A2 issuer rating by Moody's.

Following the successful placement of the new AT1 bonds, Vontobel will call the outstanding 2018 AT1 bond (ISIN CH0419042566) in the amount of CHF 450 million as of October 31, 2023. The payout is to be made in line with the terms and conditions at 100 percent plus interest for the past year.

The new AT1 bonds with a total nominal value of USD 400 million were placed with cosmofunding as the acting agent.

"In the current environment, we believe the placement of the new AT1 bonds with a sophisticated institutional investor underscores the strength of our balance sheet and confidence in Vontobel as a long-term partner. Vontobel follows a capital-efficient, focused business model with a conservative risk profile. We will continue to be committed to this in the future," commented Thomas Heinzl, Chief Financial Officer at Vontobel.

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Vontobel

At Vontobel, we actively shape the future. We create and pursue opportunities with determination. We master what we do – and we only do what we master. This is how we get our clients ahead. As a globally active investment manager with Swiss roots, we specialize in wealth management, active asset management and investment solutions. We harness the power of technology to deliver a high-quality, individual client experience and to deploy our investment expertise across multiple platforms and ecosystems. We empower our employees to take ownership of their work and bring opportunities to life. We do so based on the conviction that successful investing begins with the assumption of personal responsibility. We continuously scrutinize our achievements as we strive to exceed the expectations of our clients. The registered shares of the Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families' close ties to the company guarantee our entrepreneurial independence. We consider the resulting freedom as an obligation to also assume our social responsibility. As of June 30, 2023, Vontobel held CHF 272.7 billion of total client assets. Around the world and in our home market, we serve our clients from 27 locations.

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